



Martin County, Florida Board of County Commissioners



FY2024 Adopted Budget Summary

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Martin County, FL
Fiscal Year 2024 Adopted Budget

FY24 Adopted Budget Totals	ADOPTED BUDGET FY22	ADOPTED BUDGET FY23	ADOPTED BUDGET FY24	PERCENT CHANGE
TOTAL REVENUES				
Ad Valorem Taxes	225,992,780	244,906,057	277,984,425	13.51 %
Ad Valorem - Delinquent	126,800	126,800	176,800	39.43 %
Local Sales & Use Taxes	9,977,291	11,371,559	12,321,278	8.35 %
Other Taxes	1,732,959	1,732,959	1,637,959	(5.48)%
Franchise Fees	9,591,000	10,250,921	11,250,921	9.76 %
Permits and Fees	5,520,000	6,514,556	6,490,000	(0.38)%
Federal, State, & Local Grants	828,728	931,798	960,062	3.03 %
State Shared Revenues	23,919,250	25,666,820	29,385,509	14.49 %
Local Shared Revenues	5,214,487	6,223,456	6,906,840	10.98 %
Charges for Services	111,601,310	115,577,168	126,831,661	9.74 %
Fines and Forfeits	667,600	587,100	672,600	14.56 %
Interest Earnings	1,365,195	819,472	3,093,805	277.54 %
Miscellaneous Revenue	10,984,676	12,701,634	13,473,445	6.08 %
Assess./Impact Fees	3,129,643	2,149,597	2,149,597	0.00 %
Transfers	4,179,781	3,323,531	3,813,531	14.74 %
Other Sources	1,920,707	4,910,889	4,816,223	(1.93)%
Other Non-Operating Revenue	1,087,630	1,357,802	2,062,816	51.92 %
SUB-TOTAL:	417,839,837	449,152,119	504,027,472	12.22 %
Fund Balance	75,018,057	79,472,913	95,982,747	20.77 %
Interfund Transfers	33,633,028	30,351,746	37,108,865	22.26 %
TOTAL:	526,490,922	558,976,778	637,119,084	13.98 %
TOTAL EXPENDITURES				
Personal Services	103,485,457	110,456,774	122,603,558	11.00 %
Operating Expenses	155,857,658	164,252,769	181,460,177	10.48 %
Capital Expenses	50,414,914	47,141,539	64,582,390	37.00 %
Debt	22,347,567	21,059,718	19,047,310	(9.56)%
Transfers-Constitutional Officers	93,484,622	102,189,669	120,068,000	17.50 %
Transfers and Reserves	100,900,704	113,876,309	129,357,651	13.59 %
TOTAL:	526,490,922	558,976,778	637,119,084	13.98 %
PERCENT OF EXPENDITURES TO BUDGET				
Personal Services	19.66%	19.76%	19.24%	(2.62)%
Operating Expenses	29.60%	29.38%	28.48%	(3.07)%
Capital Expenses	9.58%	8.43%	10.14%	20.19 %
Debt	4.24%	3.77%	2.99%	(20.65)%
Transfers-Constitutional Officers	17.76%	18.28%	18.85%	3.08 %
Transfers & Reserves	19.16%	20.37%	20.30%	(0.34)%
TOTAL BUDGET:	100.00%	100.00%	100.00%	

Martin County, FL
Fiscal Year 2024 Adopted Budget

FY24 ADOPTED BUDGET SUMMARY BY FUND

	GENERAL	SPECIAL REVENUE	GRANT REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	TOTAL
TOTAL REVENUES									
Ad Valorem Taxes	163,022,347	89,505,254	—	—	25,456,824	—	—	—	277,984,425
Ad Valorem - Delinquent	130,000	33,400	—	—	13,400	—	—	—	176,800
Local Sales & Use Taxes	—	4,396,278	—	—	7,925,000	—	—	—	12,321,278
Other Taxes	300,000	1,337,959	—	—	—	—	—	—	1,637,959
Franchise Fees	1,400,000	9,850,921	—	—	—	—	—	—	11,250,921
Permits & Fees	—	6,115,000	—	—	375,000	—	—	—	6,490,000
Fed, State, & Local Grants	190,000	31,200	738,862	—	—	—	—	—	960,062
State Shared Revenues	21,981,868	2,919,260	—	1,554,381	2,930,000	—	—	—	29,385,509
Local Shared Revenues	—	—	—	—	—	—	—	6,906,840	6,906,840
Charges for Services	2,780,500	14,026,588	—	—	776,895	75,503,000	33,744,678	—	126,831,661
Fines and Forfeits	163,600	304,000	—	—	140,000	—	—	65,000	672,600
Interest Earnings	500,000	415,500	—	—	340,000	1,808,305	30,000	—	3,093,805
Miscellaneous Revenues	5,105,265	2,680,310	—	—	60,000	2,502,952	3,124,918	—	13,473,445
Other Sources	2,149,597	—	—	—	—	—	—	—	2,149,597
Assessments/Impact Fees	—	3,125,000	—	163,531	525,000	—	—	—	3,813,531
Transfers	4,711,223	—	90,000	—	—	—	—	15,000	4,816,223
Non Operating Utilities/SW	—	—	—	—	—	3,200,000	—	—	3,200,000
Other Non-Operating	(500,000)	(418,814)	—	—	(218,370)	—	—	—	(1,137,184)
Sub - Total	201,934,400	134,321,856	828,862	1,717,912	38,323,749	83,014,257	36,899,596	6,986,840	504,027,472
Fund Balance	22,338,625	8,879,847	—	—	1,726,253	62,500,000	538,022	—	95,982,747
Interfund Transfer	1,937,710	7,970,964	—	6,806,065	3,031,677	15,658,380	914,641	789,428	37,108,865
TOTAL	226,210,735	151,172,667	828,862	8,523,977	43,081,679	161,172,637	38,352,259	7,776,268	637,119,084
TOTAL EXPENDITURES									
Personal Services	34,593,336	63,634,252	731,926	—	6,668,265	14,510,946	1,917,934	546,898	122,603,558
Operating Expenses	43,321,195	39,548,759	6,936	—	10,619,765	52,133,451	35,551,040	279,030	181,460,177
Capital Expenses	2,383,755	16,383,288	—	—	22,421,139	17,727,000	508,000	5,159,208	64,582,390
Debt Service	—	1,614,592	90,000	8,316,681	1,089,677	7,936,360	—	—	19,047,310
Transfers - Constitutional	113,087,113	6,965,887	—	—	—	—	—	15,000	120,068,000
Transfers & Reserves	32,825,336	23,025,889	—	207,296	2,282,833	68,864,880	375,285	1,776,132	129,357,651
TOTAL	226,210,735	151,172,667	828,862	8,523,977	43,081,679	161,172,637	38,352,259	7,776,268	637,119,084

Martin County, FL
Fiscal Year 2024 Adopted Budget

FY24 ADOPTED DEPARTMENT EXPENDITURES

DEPARTMENT	GENERAL	SPECIAL REVENUE	GRANT REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE	INTERNAL SERVICE	TRUST & AGENCY	TOTAL
Administration	7,206,561	9,170,336	—	—	142,163	302,581	—	—	16,821,641
Airport	—	—	—	—	—	1,900,991	—	—	1,900,991
Building	—	6,460,784	—	—	—	—	—	—	6,460,784
Capital Improvement Plan	—	15,593,960	—	—	28,276,439	17,043,000	—	5,159,208	66,072,607
Office of Community Development	60,976	14,500	—	—	—	—	—	612,273	687,749
Commission MSTU	—	1,296,025	—	—	—	—	—	—	1,296,025
County Attorney	1,563,015	89,926	—	—	—	—	—	—	1,652,941
Fire Rescue	7,663,049	50,950,347	269,950	—	—	—	—	—	58,883,346
Public Works	4,403,807	9,882,030	468,912	—	9,744,402	—	—	—	24,499,151
General Services	7,797,716	1,434,149	—	—	—	—	1,844,743	—	11,076,608
Growth Management	—	2,897,469	—	—	—	—	—	—	2,897,469
Info Technology Services	4,464,324	247,630	—	—	8,973	283,505	—	—	5,004,432
Library	4,934,555	40,000	—	—	—	—	—	—	4,974,555
Parks and Recreation	9,429,638	5,389,448	—	—	—	2,154,104	—	—	16,973,190
Technology Invest Plan	7,943,690	1,312,204	—	—	403,513	826,612	70,151	3,354	10,559,524
Utilities & Solid Waste	—	—	—	—	—	61,559,195	—	—	61,559,195
Clerk	2,562,455	—	—	—	—	—	—	—	2,562,455
Property Appraiser	4,317,709	—	—	—	—	—	—	—	4,317,709
Sheriff	97,033,284	4,571,496	—	—	—	—	—	—	101,604,780
Sheriff Non-departmental	535,955	2,030,852	—	—	—	—	—	—	2,566,807
State Judicial/Agencies	2,235,244	1,019,061	—	—	—	—	—	—	3,254,305
Supervisor of Elections	1,687,710	—	—	—	—	—	—	—	1,687,710
Tax Collector	7,300,000	1,462,897	—	—	—	—	—	—	8,762,897
Non-departmental	19,823,994	8,096,202	90,000	—	1,153,089	191,678	7,548	146,801	29,509,312
Risk Management	100,000	—	—	—	—	—	36,062,918	—	36,162,918
Economic Development	—	450,000	—	—	—	—	—	—	450,000
Grants & Aid/Service Contracts	1,455,962	4,572,386	—	—	—	—	—	65,000	6,093,348
Debt Service	—	1,614,592	—	—	1,089,677	8,047,360	—	—	10,751,629
Budgeted Transfers	11,066,091	7,864,393	—	8,316,681	258,052	16,039,578	—	1,762,632	45,307,427
Reserves	22,625,000	14,711,981	—	207,296	2,005,371	52,824,033	366,899	27,000	92,767,580
FUND TOTALS:	226,210,735	151,172,667	828,862	8,523,977	43,081,679	161,172,637	38,352,259	7,776,268	637,119,084

Martin County, FL
Fiscal Year 2024 Adopted Budget

A typical tax bill:

The following example depicts the increase in taxes from FY23 to FY24 for a constant assessed value of \$434,330, when the adopted combined millage rate is applied. Based on the FY24 adopted millage of 10.0524, a typical County portion of a tax bill would be \$4,366.06 as shown on the example below. This amount includes only County's government millage. Each individual tax bill would be broken down by various rates that apply to the specific area where the home is located.

Typical tax bill	FY24 Adopted Millage	FY24 Tax amount
General Fund	6.6017	\$2,867.32
Subtotal County	6.6017	\$2,867.32
Fire Rescue MSTU	2.6884	\$1,167.65
Parks & Recreation MSTU	0.1634	\$70.97
Stormwater MSTU	0.2887	\$125.39
Roads MSTU	0.3102	\$134.73
Total Including Unincorporated Areas	10.0524	\$4,366.06
Based on an assessed property value of \$434,330		

Below is a table that compares the taxes on the \$434,330 assessed property value for FY23 compared to FY24:

Typical tax bill Compared to prior year	FY23 Adopted Tax	FY24 Adopted Tax	Change	% Change
General Fund	\$2,847.42	\$2,867.32	\$19.90	0.70 %
Subtotal County	\$2,847.42	\$2,867.32	\$19.90	0.70%
Fire Rescue MSTU	\$1,143.37	\$1,167.65	\$24.28	2.12 %
Parks & Recreation MSTU	\$79.79	\$70.97	-\$8.82	(11.05)%
Stormwater MSTU	\$122.00	\$125.39	\$3.39	2.78 %
Roads MSTU	\$134.95	\$134.73	-\$0.22	(0.16)%
Total including unincorporated areas	\$4,327.53	\$4,366.06	\$38.53	0.89%

Actual tax bills contain taxes levied for taxing authorities other than the County government: Special Districts, Children's Services Council, South Florida Water Management District (SFWMD), Florida Inland Navigational District (FIND), School Board, and, when applicable, municipalities. Each of these authorities assesses their own millage and adopts their own annual budgets. The County does not exercise control over the budgets and millage rates of other taxing districts; therefore, their budgets and millage rates are not reflected in the County's budget document.

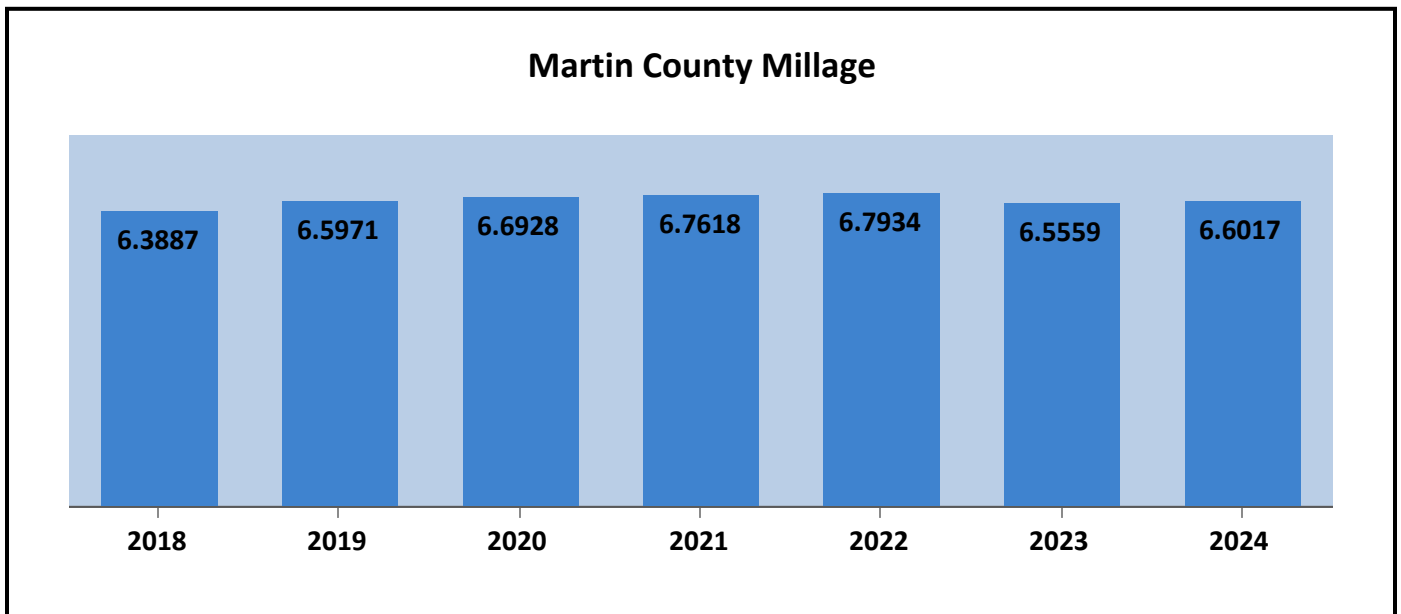
In addition to the tax levies already mentioned, the County is required to levy a separate property tax to meet annual debt service requirements for the payment of voter approved general obligation bonds. At present, the voted debt fund has accumulated sufficient resources to satisfy the remaining debt obligation.

Martin County, FL
Fiscal Year 2024 Adopted Budget

ADOPTED MILLAGE ANALYSIS FY24					
MARTIN COUNTY, BOARD OF COUNTY COMMISSIONERS					
	FY23 Adopted Millage	FY23 Adopted Ad Valorem	FY24 Adopted Millage	FY24 Adopted Ad Valorem	Incr/Decr FY23 to FY24
TAXING AUTHORITY					
<u>Countywide Revenue</u>					
BOARD OF COUNTY COMMISSIONERS:					
General Revenue	5.4658	146,034,479	5.4160	163,022,347	-0.91%
Capital Improvements	0.5400	14,427,984	0.6557	19,737,116	21.43%
Coastal Management	0.2309	6,168,751	0.1900	5,719,708	-17.70%
Health Care/Medical Services	0.3192	8,527,501	0.3400	10,235,598	6.53%
Total Countywide	6.5559	175,158,715	6.6017	198,714,769	0.699%
<u>Municipal Service Taxing Unit</u>					
Fire Rescue MSTU	2.6325	53,787,908	2.6884	61,777,841	2.12%
Parks & Recreation MSTU	0.1837	3,393,243	0.1634	3,376,801	-11.05%
Stormwater MSTU	0.2809	5,189,367	0.2887	5,966,743	2.78%
Road Maintenance MSTU	0.3107	5,739,568	0.3102	6,411,823	-0.15%
Total Municipal Service Taxing Unit (MSTU)	3.4078	68,110,086	3.4507	77,533,208	1.259%
Total Millage Countywide and MSTU (excluding Commission District MSTUs and Special District)					
	9.9637	243,268,801	10.0524	276,247,977	0.890%
<u>Commission District MSTU</u>					
District One (1)	0.0790	337,958	0.0714	337,958	-9.66%
District Two (2)	0.0996	215,000	0.0888	215,000	-10.88%
District Three (3)	0.0460	208,000	0.0404	208,000	-12.07%
District Four (4)	0.0626	214,390	0.0566	214,390	-9.63%
District Five (5)	0.0662	270,658	0.0809	370,000	22.15%
Special District A-61 (Hutch. Isl)	0.2206	391,250	0.1979	391,100	-10.30%
Total Millage Non Countywide	0.5740	1,637,256	0.5360	1,736,448	-6.621%
Total Ad Valorem (Including Commission District MSTUs & Special District A-61)					
		244,906,057		277,984,425	

FY24 Millage (cont.)

The millage comparison chart below does not include Martin County unincorporated MSTUs, other taxing authorities (Martin County School District, Children's Services, South Florida Water Management, Florida Inland Navigation District), or the various municipalities (City of Stuart, Town of Sewall's Point, Town of Jupiter, Town of Ocean Breeze, and Village of Indiantown).



FOR ADDITIONAL INFORMATION CONTACT:

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