



FY24 ADOPTED CAPITAL IMPROVEMENT PLAN (CIP)

FY24 PROJECTS BY REVENUE TYPE
TAX INCREMENT FINANCING (TIF)

<u>DEPARTMENT</u>	<u>PROJECT NAME</u>	<u>AMOUNT</u>
COMMUNITY DEVELOPMENT	JENSEN BEACH CRA IMPROVEMENTS	325,241
COMMUNITY DEVELOPMENT	RIO CRA IMPROVEMENTS	1,275,632
COMMUNITY DEVELOPMENT	OLD PALM CITY CRA IMPROVEMENTS	248,282
COMMUNITY DEVELOPMENT	PORT SALERNO CRA IMPROVEMENTS	1,259,980
COMMUNITY DEVELOPMENT	GOLDEN GATE CRA IMPROVEMENTS	650,609
COMMUNITY DEVELOPMENT	HOBE SOUND CRA IMPROVEMENTS	1,399,464
		<u>5,159,208</u>

**FY 2024
MARTIN COUNTY CAPITAL IMPROVEMENT PLAN (CIP)
COMMUNITY DEVELOPMENT EXPENDITURE SUMMARY**

Project	C or N	Total	To Date	Unfunded	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029- FY2033
Jensen Beach CRA Improvements	N	5,204,489	0	0	620,750	630,500	640,542	650,885	661,539	2,000,273
Rio CRA Improvements	N	14,944,943	0	0	1,475,631	1,510,749	1,546,921	1,584,178	1,622,553	7,204,911
Old Palm City CRA Improvements	N	5,124,338	0	0	447,000	460,410	474,222	488,448	503,101	2,751,157
Golden Gate CRA Improvements	N	7,244,084	0	0	655,000	673,450	692,453	712,026	732,186	3,778,969
Port Salerno CRA Improvements	N	16,189,876	0	0	1,641,400	1,678,450	1,716,611	1,755,917	1,796,402	7,601,096
Hobe Sound CRA Improvements	N	16,629,832	0	0	1,710,000	1,747,500	1,786,125	1,825,908	1,866,885	7,693,414
Expenditure Totals		65,337,562	0	0	6,549,781	6,701,059	6,856,874	7,017,362	7,182,666	31,029,820

COMMUNITY DEVELOPMENT REVENUE SUMMARY

Revenue		Total	To Date	Carryover	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029- FY2033
TIF		65,375,139	0	7,456,750	5,159,208	5,193,909	5,349,724	5,510,212	5,675,516	31,029,820
SPARC		79,000	0	79,000	0	0	0	0	0	0
Revenue Total		65,454,139	0	7,535,750	5,159,208	5,193,909	5,349,724	5,510,212	5,675,516	31,029,820

Jensen Beach CRA Improvements

Category Non-Concurrency
Project Number TBD
Location Jensen Beach Community Redevelopment Area
District 1



Project Limits Jensen Beach Community Redevelopment Area

Related Projects N/A
Lead Dept/Division Office of Community Development
Year Project Initiated 2024

Project Life Cycle _____ Years

Resilience Requirements 2040 Vulnerability 2070 Vulnerability 2100 Vulnerability



DESCRIPTION
 Riverwalk
 Roadway and Parking Improvements
 Incentives
 Neighborhood Enhancements

BACKGROUND

The Jensen Beach Community Redevelopment Plan calls for infrastructure improvements; increased parking to support the current and anticipated growth of the area; and a public marina with public docks. All of these projects including enhancements like crosswalks, signage, curbing and lighting will increase residential and commercial opportunities and act as catalysts to continue economic activity in the Jensen Beach CRA.

PROJECT ORIGINATION

CRA Plans

JUSTIFICATION

Policy 14.1G.1. Project priorities in Community Redevelopment Plans. In its Capital Improvement Plan, the County shall give priority to projects identified in adopted Community Redevelopment Plans for the Community Redevelopment Agency areas that provide infrastructure improvements as provided in Policy 14.1A.10. Policy 14.1G.2. Revenue sources for Community Redevelopment projects. The County shall use tax increment financing, grants and other sources of revenue to fund projects identified in adopted Community Redevelopment Plans.

Expenditures	Total	To Date	Carryover	Funded					Unfunded
				FY24	FY25	FY26	FY27	FY28	FY29-FY33
Design	525,000			55,000	60,000	65,000	70,000	75,000	200,000
Construction	4,679,489			565,750	570,500	575,542	580,885	586,539	1,800,273
Expenditure Total	5,204,489	0		620,750	630,500	640,542	650,885	661,539	2,000,273
Revenues	Total	To Date	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-FY33
TIF	5,125,489		1,399,750	325,000	334,750	344,792	355,135	365,789	2,000,273
SPARC	79,000		79,000						
Revenue Total	5,204,489	0	1,478,750	325,000	334,750	344,792	355,135	365,789	2,000,273
Total Unfunded									0

OPERATING BUDGET IMPACT

Capital asset maintenance will be the responsibility of the Field Operations Division of Public Works when construction is complete.

Jensen Beach CRA Projects by Fiscal Year Revenue Table

Project	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-33
Jensen Beach Riverwalk	310,000	\$50,000	53,000	55,000	56,000	57,000	0
Jensen Beach Roadway and Parking Improvements	964,000	\$200,000	\$200,000	205000	211000	215000	0
Jensen Beach Incentives	100,000	\$50,000	\$55,000	56000	57000	60000	0
Jensen Beach Neighborhood Enhancements	104750	\$25,000	\$26,000	\$27,000	\$28,000	\$30,000	0
Redevelopment Plan Implementation Projects	\$0	\$0	\$750	\$1,792	\$3,135	\$3,789	\$2,000,273
	1,478,750	\$325,000	\$334,750	\$344,792	\$355,135	\$365,789	\$2,000,273

Rio CRA Improvements

Category Non-Concurrency
Project Number TBD
Location Rio Community Redevelopment Area
District 1

Project Limits Rio Community Redevelopment Area

Related Projects N/A
Lead Dept/Division Office of Community Development
Year Project Initiated 2024



Project Life Cycle _____ Years
Resilience Requirements 2040 Vulnerability 2070 Vulnerability 2100 Vulnerability



DESCRIPTION
 Streetscape Improvements
 Unpaved Roads
 Stormwater Solutions
 Creative Placemaking

BACKGROUND

CRA areas are some of the oldest neighborhoods in the County and consequently have antiquated or no infrastructure. Upgrading stormwater systems and installing water and sewer systems are all consistent with the Rio Community Redevelopment Plan. These activities along with the acquisition of key properties to support the long term vision of a Rio Town Center and the improvement to the physical appearance of the area are what will spur redevelopment and attract businesses and residents to the area.

PROJECT ORIGINATION

CRA Plans

JUSTIFICATION

Policy 14.1G.1. Project priorities in Community Redevelopment Plans. In its Capital Improvement Plan, the County shall give priority to projects identified in adopted Community Redevelopment Plans for the Community Redevelopment Agency areas that provide infrastructure improvements as provided in Policy 14.1A.10. Policy 14.1G.2. Revenue sources for Community Redevelopment projects. The County shall use tax increment financing, grants and other sources of revenue to fund projects identified in adopted Community Redevelopment Plans.

Expenditures	Total	To Date		Funded					Unfunded
				FY24	FY25	FY26	FY27	FY28	FY29-FY33
Design	1,464,000			140,000	150,000	154,000	158,000	162,000	700,000
Construction	13,480,943			1,335,631	1,360,749	1,392,921	1,426,178	1,460,553	6,504,911
Expenditure Total	14,944,943	0		1,475,631	1,510,749	1,546,921	1,584,178	1,622,553	7,204,911
Revenues	Total	To Date	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-FY33
TIF	14,944,943		1,525,000	1,170,631	1,205,749	1,241,921	1,279,178	1,317,553	7,204,911
Revenue Total	14,944,943	0	1,525,000	1,170,631	1,205,749	1,241,921	1,279,178	1,317,553	7,204,911
								Total Unfunded	0

OPERATING BUDGET IMPACT

Capital asset maintenance will be the responsibility of the Field Operations Division of Public Works when construction is complete.

Rio CRA Projects by Fiscal Year Revenue Table							
Project	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-33
Rio Streetscape Improvements	20,000	360,316	362,000	363,000	365,000	370,000	
Rio Unpaved Roads	150,000	250,000	250,000	250,000	250,000	250,000	
Rio Stormwater Solutions		360,315	360,000	360,000	360,000	360,000	
Rio Creative Placemaking	55,000	200,000	200,000	200,000	200,000	200,000	
Redevelopment Plan Implementation Projects	1,300,000	-	33,749	68,921	104,178	137,553	7,204,911
	1,525,000	1,170,631	1,205,749	1,241,921	1,279,178	1,317,553	7,204,911

Old Palm City CRA Improvements

Category Non-Concurrency
Project Number TBD
Location Old Palm City Community Redevelopment Area
District 5

Project Limits Old Palm City Community Redevelopment Area

Related Projects N/A
Lead Dept/Division Office of Community Development
Year Project Initiated 2024



Project Life Cycle _____ Years
Resilience Requirements 2040 Vulnerability 2070 Vulnerability 2100 Vulnerability



DESCRIPTION
 Palm City Place and Patio

BACKGROUND

In 2003, the Old Palm City Community Redevelopment Plan illustrated the vision of a true, pedestrian friendly, town center to be realized along Mapp Road. Palm City residents envision Mapp Road features to include a Town Square type of feature for the community to gather. This project includes flood control, a picnic structure, benches, landscaping, irrigation, lighting, pavers and wide sidewalks. The neighborhood Advisory Committee continues to prioritize this project to promote the economic development and redevelopment of the corridor. Infrastructure improvements for drainage, stormwater, water quality treatment and the physical appearance of the neighborhood are also significant to encourage investment and realize the vision as set forth in the Community Redevelopment Plan.

PROJECT ORIGINATION

CRA Plans

JUSTIFICATION

Policy 14.1G.1. Project priorities in Community Redevelopment Plans. In its Capital Improvement Plan, the County shall give priority to projects identified in adopted Community Redevelopment Plans for the Community Redevelopment Agency areas that provide infrastructure improvements as provided in Policy 14.1A.10. Policy 14.1G.2. Revenue sources for Community Redevelopment projects. The County shall use tax increment financing, grants and other sources of revenue to fund projects identified in adopted Community Redevelopment Plans.

Expenditures	Total	To Date		Funded					Unfunded
				FY24	FY25	FY26	FY27	FY28	FY29-FY33
Design	428,000				40,000	44,000	46,000	48,000	250,000
Construction	4,696,338			447,000	420,410	430,222	442,448	455,101	2,501,157
Expenditure Total	5,124,338	0		447,000	460,410	474,222	488,448	503,101	2,751,157
Revenues	Total	To Date	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-FY33
TIF	5,124,338			447,000	460,410	474,222	488,448	503,101	2,751,157
Revenue Total	5,124,338	0	0	447,000	460,410	474,222	488,448	503,101	2,751,157

Total Unfunded 0

OPERATING BUDGET IMPACT

Capital asset maintenance will be the responsibility of the Field Operations Division of Public Works and the Parks and Recreation Department when construction is complete.

Old Palm City CRA Projects by Fiscal Year Revenue Table

Project	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-33
Old Palm City Palm City Place and Patio		447,000	100,000				
Redevelopment Plan Implementation Projects			360,410	474,222	488,448	503,101	
		447,000	460,410	474,222	488,448	503,101	2,751,157

Golden Gate CRA Improvements

Category Non-Concurrency
Project Number TBD
Location Golden Gate Community Redevelopment Area
District 2

Project Limits Golden Gate Community Redevelopment Area

Related Projects N/A
Lead Dept/Division Office of Community Development
Year Project Initiated 2024



Project Life Cycle _____ Years
Resilience Requirements 2040 Vulnerability 2070 Vulnerability 2100 Vulnerability



DESCRIPTION
 Pedestrian and Bike Trail
 Property Acquisition
 Improved Street Infrastructure
 Incentives

BACKGROUND

The Golden Gate neighborhood includes a large, residential population that walks or rides a bicycle to work, shop and play. Those projects planned: the Golden Gate Bike and Pedestrian Trail; Property Acquisition, Street Infrastructure and incentives will all fulfill a public purpose by improving the physical appearance of the neighborhood, providing a safer environment and creating a livable, walkable community.

PROJECT ORIGATION

CRA Plans

JUSTIFICATION

Policy 14.1G.1. Project priorities in Community Redevelopment Plans. In its Capital Improvement Plan, the County shall give priority to projects identified in adopted Community Redevelopment Plans for the Community Redevelopment Agency areas that provide infrastructure improvements as provided in Policy 14.1A.10. Policy 14.1G.2. Revenue sources for Community Redevelopment projects. The County shall use tax increment financing, grants and other sources of revenue to fund projects identified in adopted Community Redevelopment Plans.

Expenditures	Total	To Date	Carryover	Funded					Unfunded
				FY24	FY25	FY26	FY27	FY28	FY29-FY33
Design	630,000			60,000	50,000	50,000	50,000	50,000	370,000
Land	525,000				100,000	125,000	150,000	150,000	
Construction	6,089,084			595,000	523,450	517,453	512,026	532,186	3,408,969
Expenditure Total	7,244,084	0		655,000	673,450	692,453	712,026	732,186	3,778,969
Revenues	Total	To Date	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-FY33
TIF	7,244,084		200,000	615,000	633,450	652,453	672,026	692,186	3,778,969
Revenue Total	7,244,084	0	200,000	615,000	633,450	652,453	672,026	692,186	3,778,969
								Total Unfunded	0

OPERATING BUDGET IMPACT

Capital asset maintenance will be the responsibility of the Parks and Recreation Department and/or the Field Operations Division of Public Works when construction is complete.

Golden Gate CRA Projects by Fiscal Year Revenue Table							
Project	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-33
Golden Gate Pedestrian and Bike Trails		400,000	250,000				
Golden Gate Property Acquisition	170,000	30,000	100,000	125,000	150,000	150,000	
Golden Gate Improved Street Infrastructure		100,000	100,000	125,000	150,000	175,000	
Golden Gate Incentives		85,000	85,000	85,000	85,000	85,000	
Redevelopment Plan Implementation Projects	30,000	-	98,450	317,453	287,026	282,186	3,778,969
	200,000	615,000	633,450	652,453	672,026	692,186	3,778,969

Port Salerno CRA Improvements

Category Non-Concurrency
Project Number TBD
Location Port Salerno Community Redevelopment Area
District 4



Project Limits Port Salerno Community Redevelopment Area

Related Projects N/A
Lead Dept/Division Office of Community Development
Year Project Initiated 2024

Project Life Cycle _____ Years

Resilience Requirements 2040 Vulnerability 2070 Vulnerability 2100 Vulnerability



DESCRIPTION

- Infrastructure Partnerships
- Parking Innovations
- Property Acquisition
- Cove and Salerno Roads Enhancements
- Incentives

BACKGROUND

The Port Salerno Community Redevelopment Plan calls for projects like infrastructure partnerships, parking innovations, property acquisition, and Cove and Salerno Roadway enhancements to support the current and anticipated growth of the area. The construction of workforce housing is a countywide challenge and has been identified in the CRA vision, as well. Upgrading the infrastructure, including improvements to the physical appearance of the neighborhood, are considered vital issues relevant to successful community redevelopment and the fulfillment of the Community Redevelopment Plan.

PROJECT ORIGATION

CRA Plans

JUSTIFICATION

Policy 14.1G.1. Project priorities in Community Redevelopment Plans. In its Capital Improvement Plan, the County shall give priority to projects identified in adopted Community Redevelopment Plans for the Community Redevelopment Agency areas that provide infrastructure improvements as provided in Policy 14.1A.10. Policy 14.1G.2. Revenue sources for Community Redevelopment projects. The County shall use tax increment financing, grants and other sources of revenue to fund projects identified in adopted Community Redevelopment Plans.

Expenditures	Total	To Date		Funded					Unfunded
				FY24	FY25	FY26	FY27	FY28	FY29-FY33
Design	1,412,000			135,000	139,000	142,000	146,000	150,000	700,000
Land	500,000			100,000	100,000	100,000	100,000	100,000	
Construction	14,277,876			1,406,400	1,439,450	1,474,611	1,509,917	1,546,402	6,901,096
Expenditure Total	16,189,876	0		1,641,400	1,678,450	1,716,611	1,755,917	1,796,402	7,601,096
Revenues	Total	To Date	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-FY33
TIF	16,189,876		2,032,000	1,235,000	1,272,050	1,310,211	1,349,517	1,390,002	7,601,096
Revenue Total	16,189,876	0	2,032,000	1,235,000	1,272,050	1,310,211	1,349,517	1,390,002	7,601,096

Total Unfunded 0

OPERATING BUDGET IMPACT

Capital asset maintenance will be the responsibility of the Field Operations Division of Public Works when construction is complete.

Port Salerno CRA Projects by Fiscal Year Revenue Table							
Project	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-33
Port Salerno Infrastructure Partnership	300,000	200,000	250,000	250,000	250,000	250,000	
Port Salerno Parking Innovations	971,000	550,000	600,000	600,000	600,000	600,000	
Port Salerno Property Acquisition	499,000	100,000	100,000	100,000	100,000	100,000	
Port Salerno Cove and Salerno Roads Enhancements	120,000	335,000	200,000	200,000	200,000	200,000	
Port Salerno Incentives		50,000	50,000	50,000	50,000	50,000	
Redevelopment Plan Implementation Projects	142,000	-	72,050	110,211	149,517	190,002	7,601,096
	2,032,000	1,235,000	1,272,050	1,310,211	1,349,517	1,390,002	7,601,096

Hobe Sound CRA Improvements

Category Non-Concurrency
Project Number TBD
Location Hobe Sound Community Redevelopment Area
District 3

Project Limits Hobe Sound Community Redevelopment Area

Related Projects N/A
Lead Dept/Division Office of Community Development
Year Project Initiated 2024



Project Life Cycle _____ Years

Resilience Requirements 2040 Vulnerability 2070 Vulnerability 2100 Vulnerability



DESCRIPTION

- Stormwater Solutions
- Unpaved Roads
- Incentives
- Roadway Improvements
- Neighborhood Enhancements
- Dixie Stormwater and Streetscape

BACKGROUND

The vision for the Dixie Hwy (service road) Stormwater and Streetscape project (undergrounding utilities, improving drainage, increased parking and promoting walkability through sidewalk additions and landscape enhancements) is conceptualized within the adopted Hobe Sound Community Redevelopment Plan. The existing streetscape is to be extended from Bridge Road down to Saturn Street. Extending the streetscape will improve drainage, beautify the corridor and clearly define the sidewalk for pedestrians. The Hobe Sound Neighborhood Advisory Committee also recommends additional economic development strategies like incentives to attract and retain businesses and commercial development; providing stormwater solutions for property redevelopment; and creative placemaking to be significant in supporting the success of the corridor. Hobe Sound neighborhoods (Banner Lake, Pettway and Gomez) are improved through the provision of infrastructure for affordable housing, traffic calming, crosswalks and lighting to promote vehicular and pedestrian safety in our residential areas.

PROJECT ORIGINATION

CRA Plans

JUSTIFICATION

Policy 14.1G.1. Project priorities in Community Redevelopment Plans. In its Capital Improvement Plan, the County shall give priority to projects identified in adopted Community Redevelopment Plans for the Community Redevelopment Agency areas that provide infrastructure improvements as provided in Policy 14.1A.10. Policy 14.1G.2. Revenue sources for Community Redevelopment projects. The County shall use tax increment financing, grants and other sources of revenue to fund projects identified in adopted Community Redevelopment Plans.

Expenditures	Total	To Date		Funded					Unfunded
				FY24	FY25	FY26	FY27	FY28	FY29-FY33
Design	1,579,000			156,000	160,000	167,000	171,000	175,000	750,000
Land	400,000			400,000					
Construction	14,650,832			1,154,000	1,587,500	1,619,125	1,654,908	1,691,885	6,943,414
Expenditure Total	16,629,832	0		1,710,000	1,747,500	1,786,125	1,825,908	1,866,885	7,693,414
Revenues	Total	To Date	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-FY33
TIF	16,629,832		2,300,000	1,250,000	1,287,500	1,326,125	1,365,908	1,406,885	7,693,414
Revenue Total	16,629,832	0	2,300,000	1,250,000	1,287,500	1,326,125	1,365,908	1,406,885	7,693,414

Total Unfunded 0

OPERATING BUDGET IMPACT

Capital asset maintenance will be the responsibility of the Field Operations Division of Public Works when construction is complete.

Hobe Sound CRA Projects by Fiscal Year Revenue Table							
Project	Carryover	FY24	FY25	FY26	FY27	FY28	FY29-33
Hobe Sound Stormwater Solutions	674,000	150,000	150,000	150,000	150,000	150,000	
Hobe Sound Unpaved Roads	200,000	200,000	200,000	200,000	200,000	200,000	
Hobe Sound Incentives		150,000	150,000	150,000	150,000	150,000	
Hobe Sound Roadway Improvements	795,000	150,000	150,000	150,000	150,000	150,000	
Hobe Sound Neighborhood Enhancements	150,000	200,000	200,000	200,000	200,000	200,000	
Hobe Sound Dixie Stormwater and Streetscape		400,000	400,000	400,000	400,000	400,000	
Redevelopment Plan Implementation Projects	481,000	-	37,500	76,125	115,908	156,885	7,693,414
	2,300,000	1,250,000	1,287,500	1,326,125	1,365,908	1,406,885	7,693,414

Investing in Our Community



**This infrastructure
reinvestment project is
funded through the
Martin County Board of
County Commissioners.**